

ALLIED SOCIAL SCIENCE ASSOCIATIONS

January 3-5, 2009, San Francisco, California
International Banking Economics and Finance Association (IBEFBA)
(formerly North American Economics and Finance Association NAEFA)

San Francisco Marriott
55 Fourth St.
San Francisco, CA 94103

All sessions held in Pacific Suite B, Fourth Floor

IBEFBA SESSION #1: Saturday, January 3, 2009, 12:30 p.m.

Sustainable Development: Labor, Investment, Energy and Environment (Q0)

Presiding: ARTHUR DIAMOND, University of Nebraska at Omaha

FEDERICO S. MANDELMAN, Federal Reserve Bank of Atlanta, and FRANCESCO ZANETTI, Bank of England – Technology Shocks, Employment, and Labor Market Frictions

BERNARD FRANCK, University of Caen, and ROBERT F. OWEN, University of Nantes, – International Human Capital Formation, Brain Drain and Brain Gain: A Conceptual Framework

GEORGE VON FURSTENBERG, National Science Foundation/Indiana University – Performance Measurement under Rational International Overpromising Regimes

JOHN ELDER, North Dakota State University and APOSTOLOS SERLETIS, University of Calgary – Oil Price Uncertainty

LUIS SAN VICENTE PORTES, Montclair State University – Financial Frictions, Foreign Direct Investment, and Growth

Discussants: SVEN ARNDT, Claremont McKenna College
DRAGON (YONGJUN) TANG, University of Hong Kong
JAMES A. BROX, University of Waterloo
KASPER ROSZBACH, Sveriges Riksbank (Bank of Sweden)

IBEFA (with AEA) SESSION #2: Saturday, January 3, 2009, 2:30 p.m.

Government Guarantees and Financial Stability (G2)

Presiding: RANDY KROSZNER, Federal Reserve Board of Governors

WAYNE PASSMORE, SEAN CHU, and ANDREAS LEHNERT, Federal Reserve Board of Governors – The Role of Implicit Government Guarantees during Financial Crisis

ADAM ASHCRAFT, MORTEN BECH, and SCOTT FRAME, Federal Reserve Bank of Atlanta – Federal Home Loan Bank Lending During the Subprime Liquidity Crisis

DIANA HANCOCK, Federal Reserve Board of Governors, JOE PEEK, University of Kentucky, and JAMES A. WILCOX, University of California at Berkeley – Credit Crunches and Small Business Loan Guarantees

DEBORAH LUCAS, Kellogg School of Management, Northwestern University, WENDY KISKA, Congressional Budget Office, FLAVIO DE ANDRADE, JR., Northwestern University – Why Do Guaranteed SBA Loans Cost Borrowers So Much?

Discussants: ROBERT BLISS, Wake Forest University
STUART GABRIEL, University of California at Los Angeles
ALISTAIR MILNE, City University of London
ANDREAS LEHNERT, Federal Reserve Board of Governors

IBEFA SESSION #3: Sunday, January 4, 2009, 8:00 a.m.

Asset Pricing (G1)

Presiding: JAMES A. WILCOX, University of California at Berkeley

DRAGON (YONGJUN) TANG, University of Hong Kong and HONG YAN, University of South Carolina – Market Conditions Default Risk and Credit Spreads

BERND SCHWAAB, SIEM JAN KOOPMAN, and ANDRE LUCAS, VU University, Amsterdam – Forecasting Cross-Sections of Frailty-correlated Default

ALEXANDER SCHULZ and GUNTRAM B. WOLFF, Deutsche Bundesbank – Sovereign Bond Market Integration: The Euro Trading Platforms and Globalization

MASSIMILIANO DE SANTIS, Dartmouth College – Excess Volatility Meets Irreversible Investment

Discussants: MATTHEW DOYLE, University of Waterloo
ROBERT BLISS, Wake Forest University
GEORGE KAUFMAN, Loyola University of Chicago
JOHN ELDER, North Dakota State University

IBEFA SESSION #4: Sunday, January 4, 2009, 10:15 a.m.

Macro Banking Issues (E4)

Presiding: EDWARD GHARTEY, University of the West Indies

BENTON E. GUP, University of Alabama and THOMAS LUTTON, Federal Housing Finance Agency – Potential Effects of Fair Value Accounting on U.S. Bank Regulatory Capital

ALISTAIR MILNE and GEOFFREY WOOD, Cass Business School London – The Bank Lending Channel Reconsidered

JEAN-PAUL LAM and MATTHEW DOYLE, University of Waterloo – Was the Great Inflation Caused by Errors in Monetary Policy? An Investigation of OECD countries

MARC D. HAYFORD and A.G. MALLIARIS, Loyola University Chicago – Central Bank Transparency and Short Term Interest Rate Forecasting Uncertainty

Discussants: ALEXANDER SCHULZ, Deutsche Bundesbank

LARRY WALL, Federal Reserve Bank of Atlanta

GEORGE VON FURSTENBERG, National Science Foundation/Indiana University

BERND SCHWAAB, VU University, Amsterdam

IBEFA SESSION #5: Sunday, January 4, 2009, 2:30 p.m.

The Andrew Brimmer Policy Forum: National Economic and Financial Policies of the New President (E6)

Presiding: ANDREW F. BRIMMER, Brimmer & Company and University of Massachusetts Amherst

ALLEN SINAI, Decision Economics, Inc. – U.S. Economic and Fiscal Policies for the Years Ahead

JANET YELLEN, Federal Reserve Bank of San Francisco – U.S. Monetary Policy Objectives in the Short- and Long-Run

MARTIN FELDSTEIN, Harvard University – National Economic and Fiscal Policies of the New President: An Evaluation

ANDREW F. BRIMMER, Brimmer & Company, and University of Massachusetts, Amherst – Legislative Prospects for New National Economic Policies

Discussants: JAMES A. BROX, University of Waterloo
WILLENE A. JOHNSON, Komaza, Inc.
DANIEL J.B. MITCHELL, University of California, Los Angeles
Audience Participation

IBEF SPECIAL EVENTS: Sunday, January 4, 2009

Executive Committee Meeting (invitation only)

4:45 p.m. – Sierra Suite J

Annual Membership Meeting and Presidential Address

6:00 p.m. – Pacific Suite B

Member Cocktail Reception

7:00 p.m. – Pacific Suite C

IBEFA SESSION #6: Monday, January 5, 2009, 8:00 a.m.

Banking and Regulation (G2)

Presiding: MAHMOOD ZAIDI, University of Minnesota

PIERRE SIKLOS, Wilfrid Laurier University and DIANA N. WEYMARK Vanderbilt University – What Has Inflation Targeting Accomplished?

KASPER ROSZBACH, Sveriges Riksbank (Bank of Sweden) and LEONARD NAKAMURA, Federal Reserve Bank of Philadelphia – Credit Ratings and Bank Monitoring Ability”

LARRY WALL, Federal Reserve Bank of Atlanta, GEORGE KAUFMAN, Loyola University of Chicago, and ELIJAH BREWER, III, DePaul University – Bank Capital Ratios across Countries: Why Do They Vary?

SUMIT AGARWAL, Federal Reserve Bank of Chicago, SOUPHALA CHOMSISENGPHET, Office of the Comptroller of the Currency, and CHUNLIN LIU, University of Nevada-Reno – Consumer Bankruptcy and Default: The Role of Individual Social Capital Formation Characteristics

Discussants: A.G. MALLIARIS, Loyola University Chicago
HARVEY ROSENBLUM, Federal Reserve Bank of Dallas
SCOTT FRAME, Federal Reserve Bank of Atlanta
MASSIMILIANO DE SANTIS, Dartmouth College