

2011 IBEFA/ASSA Meetings – Denver, Colorado
all sessions held at the Denver Marriott City Center
(Please note different rooms)

FRIDAY, JAN 07, 2011—10:15 AM, MARRIOTT, NAT HILL, THIRD FLOOR
Lessons Learned from Empirical Studies of the Financial Crisis

Chair: James A. Wilcox (University of California, Berkeley)

The Safety-Net Benefits of DFU Banks During the Crisis: Evidence from the US and Europe
Santiago Carbo-Valverde (University of Grenada, Spain and Federal Reserve Bank of Chicago)
Edward J. Kane (Boston College)
Francisco Rodriguez-Fernandez (University of Grenada, Spain)

The Determinants of the CDS-Bond Basis During the Financial Crisis of 2007-2009
Jennie Bai (Federal Reserve Bank of New York)
Pierre Collin-Dufresne (Columbia University)

What can EMU Countries' Sovereign Bond Spreads Tell Us About Market Perceptions of Default Probabilities During the Recent Financial Crisis?
Niko Doetz (Deutsche Bundesbank)
Christoph Fischer (Deutsche Bundesbank)

Deflation Risk and Protection in TIPs: An Analysis of the Financial Crisis
Jens H.E. Christensen (Federal Reserve Bank of San Francisco)
Jose Lopez (Federal Reserve Bank of San Francisco)
Glenn D. Rudebusch (Federal Reserve Board)

Discussant:
James A. Wilcox (University of California, Berkeley)

FRIDAY, JAN 07, 2011—12:30 PM, MARRIOTT, MATTIE SILKS, LOWER LEVEL 1
AEA/IBEFA PANEL

Macro-prudential Supervision of Systemically-Important Financial Institutions

Chair: Diana Hancock (Federal Reserve Board)

Panelists:

George Pennachi (University of Illinois)
Wayne Passmore (Federal Reserve Board)
Viral Acharya (New York University)
Randall S. Kroszner (University of Chicago)
Markus K. Brunnermeier (Princeton University)

FRIDAY, JAN 07, 2011—2:30 PM, MARRIOTT, NAT HILL, THIRD FLOOR
Understanding the Effects of Unorthodox Monetary Policies

Chair: Pierre L. Siklos (Wilfred Laurier School of Business)

How Effective Were the Federal Reserve Emergency Liquidity Facilities? Evidence from the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility
Burcu Duygan-Bump (Federal Reserve Bank of Boston)
Patrick Parkinson (Federal Reserve Board)

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Eric S. Rosengren (Federal Reserve Bank of Boston)

Gustavo Suarez (Federal Reserve Board)

Paul S. Willen (Federal Reserve Bank of Boston)

Bank Reserves, Bank Lending, and the Interbank Market

Antoine Martin (Federal Reserve Bank of New York)

James McAndrews (Federal Reserve Bank of New York)

David Skeie (Federal Reserve Bank of New York)

The Effects of Monetary Policy Commitment: Evidence from Time-varying Parameter VAR Analysis

Jouchi Nakajima (Bank of Japan)

Shigenori Shiratsuka (Bank of Japan)

Yuki Teranishi (Bank of Japan)

Asset Prices and the Global Financial Crisis

A.G. Malliaris (Loyola University Chicago)

Marc Hayford (Loyola University Chicago)

Discussant:

Pierre L. Siklos (Wilfred Laurier School of Business)

SATURDAY, JAN 08, 2011—8:00 AM, MARRIOTT, POMEROY, THIRD FLOOR

Banks and the Macroeconomy: Transmission Channels

Chair: Alistair Milne (Cass Business School, City University London)

Bank Relationships, Business Cycles, and Financial Crises

Galina Hale (Federal Reserve Bank of San Francisco)

International Banks, the Interbank Market, and the Cross-Border Transmission of Business Cycles

Ricardo Correa (Federal Reserve Board)

Horacio Sapriza (Federal Reserve Board)

Andrei Zlate (Federal Reserve Board)

Dynamic Effect of Bank Capital Requirements in General Equilibrium

Michael Kiley (Federal Reserve Board)

Jae Sim (Federal Reserve Board)

Risk Appetite and Exchange Rates

Tobias Adrian (Federal Reserve Bank of New York)

Erkko Etula (Federal Reserve Bank of New York)

Hyun Song Shin (Princeton University)

Discussant:

Alistair Milne (Cass Business School, City University London)

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SATURDAY, JAN 08, 2011—10:15 AM, MARRIOTT, POMEROY, THIRD FLOOR

Too-Big-to-Fail and Safety Net Subsidies

Chair: Robert DeYoung (University of Kansas)

Who Said Large Banks Don't Experience Scale Economies and What are the Implications for Solving the Too-Big-to-Fail Problem?

Joseph P. Hughes (Rutgers University)

Loretta J. Mester (Federal Reserve Bank of Philadelphia and Wharton School, University of Pennsylvania)

Resolving Large Complex Financial Institutions Within and Across Jurisdictions

Robert J. Bliss (Wake Forest University)

George C. Kaufman (Loyola University Chicago, Federal Reserve Bank of Chicago)

Does Deposit Insurance Improve Financial Intermediation? Evidence from the Russian Experiment

Chernykh, Lucy (Bowling Green State University)

Rebel A. Cole (DePaul University)

Collateral and Bank Monitoring: Friends or Foes? Evidence from a Natural Experiment

Kasper Roszbach (Sveriges Riksbank)

Geraldo Cerqueiro (Universidade Católica Portuguesa, Lisbon)

Steven Ongena (Tilburg University)

Discussant:

Robert DeYoung (University of Kansas)

SATURDAY, JAN 08, 2011—2:30 PM, MARRIOTT, MATTIE SILKS, LOWER LEVEL 1

Andrew Brimmer Policy Forum

Panel Moderator: Andrew Brimmer (Brimmer & Company and University of Massachusetts Amherst)

Federal Reserve Monetary Policy

Janet Yellen (Vice Chair, Federal Reserve Board)

National Economic Policies: The Next Steps

Allen Sinai (Decision Economics, Inc.)

Alternative National Economic Policies

Martin Feldstein (Harvard University)

National Economic Policies of the President

Alan B. Krueger (U.S. Department of Treasury)

The Federal Reserve and Combating Systemic Risks in Capital Markets

Andrew F. Brimmer (Brimmer & Company and University of Massachusetts-Amherst)

Discussants:

Bernard E. Anderson (University of Pennsylvania (Emeritus))

Diane Flaherty (University of Massachusetts-Amherst)

Daniel J.B. Mitchell (University of California, Los Angeles)

Liliana Rojas-Suarez (Center for Global Development)

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SATURDAY, JAN 08, 2011

EXECUTIVE COMMITTEE MEETING—Invitation Only

4:45 pm, Marriott—Saratoga, Lower Level 1

IBEFA

ANNUAL MEMBERSHIP MEETING AND PRESIDENTIAL ADDRESS

5:15 pm, Marriott—Pomeroy, Third Floor

IBEFA

MEMBER RECEPTION

6:30 pm, Marriott—Nat Hill, Third Floor

IBEFA

DENVER MARRIOTT CITY CENTER

1701 California Street

Denver, CO 80202

(303) 297-1300

Tram: 18th & California Station



INTERNATIONAL BANKING, ECONOMICS AND FINANCE ASSOCIATION

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