

The International Banking, Economics and Finance Association Summer Meeting
held in conjunction with
The 84th Annual Conference of the Western Economics Association International
Vancouver, British Columbia
June 29 – July 3, 2009

Tuesday 30 June 2009, 8:15-10:00am – IBEFA 1

WAEI/IBEF/ Session 8: Some Suggestions for Regulatory Improvement after the Financial Crisis

Organizer: David G. Mayes (University of Auckland)

Chair: David G. Mayes (University of Auckland)

Papers:

1. Donato Masciandaro (Bocconi University) and Marc Quintyn (IMF)
After the Big Bang and Before the Next One? Reforming the Financial Supervision Architecture and the Role of the Central Bank (1998-2008). A Review of Trends, Causes and Effects
2. Maximillian Hall (Loughborough University)
The Sub-Prime Crisis, the Credit Crunch and Bank 'Failure': an Assessment of the UK Authorities' Response
3. Gillian G. H. Garcia (GGH Garcia Associates)
Failed Banks: Ignoring the Supervisory Red Flags and Breaking the Resolution Rules
4. David G. Mayes (University of Auckland), Andrew Campbell (University of Leeds), Raymond LaBrosse and Dalvinder Singh (University of Warwick)
A New Standard for Deposit Insurance and Government Guarantees after the Crisis

Discussants:

1. Maximillian Hall (Loughborough University)
2. David G. Mayes (University of Auckland)
3. Donato Masciandaro (Bocconi University)
4. Gillian G. H. Garcia (GGH Garcia Associates)

Tuesday 30 June 2009, 10:15am-12:00p – IBEFA 2

WAEI/IBEF/ Session 22: Financial Meltdown: When Comes the Phoenix? (Panel discussion)

Organizer: George G. Kaufman (Loyola University Chicago)

Chair: Robert R. Bliss (Wake Forest University)

Papers:

1. Mary Rosenbaum (The Observatory Group)
2. George G. Kaufman (Loyola University Chicago)
3. Harvey Rosenblum (Federal Reserve Bank of Dallas)
4. James A. Brox (University of Waterloo)

Tuesday 30 June 2009, 2:30-4:15pm – IBEFA 3

WEAI/IBEF/ Session 40: Asymmetries in Global Financial Markets

(joint with Athenian Policy Forum)

Organizer: A.G. Malliaris (Loyola University Chicago)

Chair: Alexander Kondonassis (University of Oklahoma)

Papers:

1. Anastasios P. Pappas (University of the Aegean)
Capital Mobility and Macroeconomic Volatility: Evidences from Greece
2. Christian R. Proaño (Macroeconomic Policy Institute (IMK), Düsseldorf, Germany)
Heterogeneous Behavioral Expectations, Exchange Rate Dynamics and Monetary Policy Rules
3. Ingrid H. Rima (Temple University)
Are Neomercantilistic Practices a New Threat?
4. A.G. Malliaris (Loyola University Chicago) and Mary Malliaris (Loyola University Chicago)
Gold, Oil and the Euro: Hypotheses and Time Series Analysis for Futures Data

Discussants

1. Alexander Kondonassis (University of Oklahoma)
2. A.G. Malliaris (Loyola University Chicago)
3. Volbert Alexander (University of Giessen, Germany)
4. James A. Brox (University of Waterloo)

Wednesday 1 July 2009, 8:15-10:00am – IBEFA 4

IBEF/ Session 74: Transmission of Monetary Policy

Organizer: James A. Brox (University of Waterloo)

Chair: James A. Brox (University of Waterloo)

Papers:

1. Andreas Steiner (University of Mannheim)
How Central Banks Prepare for Financial Crises: An Empirical Analysis of the Effects of Crises and Globalization on International Reserve Holdings
2. A.G. Malliaris and Mark Hayford (Loyola University Chicago)
Financial Instabilities and Asset Prices: Lessons from the Recent Credit Crisis
3. Giorgio Di Giorgio (LUISS Guido Carli University)
Uncertainty and Transparency of Monetary Policy

Discussants:

1. Alfred Haug (University of Otago)
2. Edward E. Gartey (University of the West Indies)
3. Mary Rosenbaum (Observatory Group)

Wednesday 1 July 2009, 10:15am-12:00pm – IBEFA 5

WEAI/IBEFA Session 93: Regulatory versus Market Discipline

Organizer: Laurence Scialom (Université Paris X – Nanterre)

Chair: Laurence Scialom (Université Paris X – Nanterre)

Papers:

1. Margarida Abreu (ISEG University of Lisboa) and Victor Mendes (CMVM Portuguese Securities Commission)
Financial Literacy and Portfolio Diversification
2. Olivier Brossard (University of Toulouse) and Tristan Auvray (University of Toulouse)
Ownership Concentration and Market Discipline in European banking: Good Monitoring but Bad Influence?
3. Robert DeYoung (University of Kansas) and Jack Reidhill (Federal Deposit Insurance Corporation)
A Theory of Bank Resolution: Political Economics and Technological Change
4. Michel Aglietta (University of Paris X –Nanterre) and Laurence Scialom (University of Paris X – Nanterre)
A Systemic Approach in Financial Regulation –A European Perspective

Discussants:

1. Robert DeYoung (University of Kansas)
2. Victor Mendes (CMVM Portuguese Securities Commission)
3. Michel Aglietta (University of Paris X – Nanterre)
4. Olivier Brossard (University of Toulouse)

Wednesday 1 July 2009, 2:30-4:15pm – IBEFA 6

WEAI/IBEFA Session 125: The Effects of Regulation

Organizer: Robert R. Bliss (Wake Forest University)

Chair: Robert R. Bliss (Wake Forest University)

Papers:

1. David J. Reiss (New York University)
Fannie Mae and Freddie Mac and the Future of Federal Housing Finance Policy: A Study of Regulatory Privilege
2. Jonathan Witmer (Bank of Canada) and Louis Gagonon (Bank of Canada)
Short Changed? The Market's Reaction to the Short Sale Ban of 2008
3. Alfred Haug (University of Otago), Andreas Beyer (European Central Bank) and William G. Dewald (Ohio State University)
Structural Breaks and the Fisher Effect

Discussants:

1. George G. Kaufman (Loyola University Chicago)
2. Adrian Pop (University of Nantes)
3. Robert Bliss (Wake Forest University)

Thursday 2 July 2009, 8:15-10:00am – IBEFA 7

WEAI/IBEF/ Session 140: Information in Financial Markets

Organizer: Robert R. Bliss (Wake Forest University)

Chair: Robert R. Bliss (Wake Forest University)

Papers:

1. Amine Tarazi, Thierno Amadou Barry, and Laetitia Lepetit (University of Limoges)
Bank Ownership Structure, Market Discipline and Risk: Evidence from a Sample of Privately Owned and Publicly Held European Banks
2. Kinda Hachem (University of Toronto)
Relationship Lending and the Transmission of Monetary Policy
3. Diana Pop (University of Paris I – Pantheon-Sorbonne)
Corporate Governance Solutions for Transition Economies: Representations and Warranties in Takeover Agreements

Discussants:

1. Robert DeYoung (University of Kansas)
2. Luis Rene Caceres
3. Robert R. Bliss (Wake Forest University)

Thursday 2 July 2009, 10:15am-12:00pm – IBEFA 8

WEAI/IBEF/ Session 159: Issues in Financial Markets

Organizer: Robert R. Bliss (Wake Forest University)

Chair: Maria J. Nieto (Banco de España)

Papers:

1. Benton E. Gup (The University of Alabama) and Arjan J. Brouwer (Price, Waterhouse, Coopers)
EBITDA: Down But Not Out
2. Adrian Pop (University of Nantes), Diana Pop (University of Paris I – Pantheon-Sorbonne), and Gilles Chemla (Imperial College London)
Emerging Regulatory Governance: Contextual Evidence on Going Private Transactions
3. Maria J. Nieto (Banco de España), Gillian Garcia (Gillian Garcia Associates), and Rosa Lastra (Queen Mary University of London)
Bankruptcy and Reorganization procedures for Cross Border Banks in the EU: Towards an Integrated Approach to the Reform of the EU Safety Net

Discussants:

1. Thomas Mondschean (DePaul University)
2. Jonathan Witmer (Bank of Canada)
3. David Reiss (New York University)

Thursday 2 July 2009, 2:30-4:15pm – IBEFA 9

WEAI/IBEFA Session 186: Monetary Policy

Organizer: James A. Brox (University of Waterloo)

Chair: James A. Brox (University of Waterloo)

Papers:

1. Luis Rene Caceres

Divergent Regional Inflation Rates in Honduras

2. Edward E. Gartey (The University of the West Indies) and Tom M. Amonde (Northern Carribean University)

Stabilization Effects of Narrative-Based Monetary Policy in Jamaica

3. Helmut Wagner (University of Hagen and Federal Reserve Bank of San Francisco) and Rolf Knütter (University of Hagen)

Globalization and Asset Prices: Which Trade-Offs Do Central Banks Face in Small Open Economies?

Discussants:

1. Harvey Rosenblum (Federal Reserve Bank of Dallas)

2. Giorgio Di Giorgio (LUISS Guido Carli University)

3. Kinda Hachem (University of Toronto)